



Embassy
of the Federal Republic of Germany
Kiev



Economic Relations between Germany and Ukraine



Kiev, 27.02.2009



1. Trade

- ▶ Since 2000, bilateral trade has been growing by no less than 10 percent yearly.
- ▶ Germany was Ukraine's second most important trading partner with bilateral trade totalling **EUR 7.69 billion** in 2008 (until nov.).
- ▶ Main German export goods are machinery, cars and chemical products.
- ▶ The Ukrainian exports to Germany are steel and raw materials in the lead.



Embassy
of the Federal Republic of Germany
Kiev



2. Investment

- ▶ German investment as of 1 January 2009 totalled USD 6.83 billion.
- ▶ More than 1,000 German firms operate in Ukraine.
- ▶ Since the beginning the financial crisis some of German investment projects have been deferred.

MITTAL




COMMERZBANK

 **БАНК ФОРУМ**



3. Energy

- ▶ Germany covers about one third of its gas imports via Ukraine.
- ▶ German energy saving technology can help to reduce Ukrainian domestic energy bill.





4. Challenges

- ▶ Ukraine is a country with a huge potential for German companies.
- ▶ The regulatory framework and business environment need improvement.
- ▶ The current crisis could have a positive effect.





5. Financial and technical cooperation

- ▶ Germany is a major partner of Ukraine in modernizing its production and economic system.
- ▶ Priority areas:
 - sustainable economic policy;
 - energy sector;
 - combating AIDS.
- ▶ German Advisory Group is for many years an adviser of Ukrainian government.





Embassy
of the Federal Republic of Germany
Kiev



Thank you for your kind attention!



Kiev, 27.02.2009